

## STATEMENT OF PURPOSE

**RS29028C1 / H0610**

This proposed legislation adds a provision to allow collection agencies to collect incidental charges included in the contract between the creditor and the debtor. Additionally, the legislation creates licensing efficiencies by requiring the use of an electronic system of licensing and allowing for the reinstatement of an expired license. Further, the legislation eliminates a licensing requirement regarding a responsible person in charge of a licensee.

## FISCAL NOTE

This legislation will have no impact on the state's General fund or to the Idaho Department of Finance State Regulatory Fund (FIAA) or federal fund because it does not alter license application fees collected by the Department from licensees or license applicants, and it does not alter the application of the Idaho Collection Agency Act licensing requirements to entities conducting covered activities in Idaho.

### Contact:

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**